## **Affordable Rental Housing**

Budget advisors generally recommend keeping housing costs at 30% of your household's income or less. While eligibility definitions vary, moderate-income properties are typically available to households earning no more than 80% of the area median income and who can pay rents close to average market rates. Low-income properties are typically reserved for households who are eligible for local, state or other subsidy programs.

## Affordable Housing near Khazar University's main Campus

Hoping to live near work? Khazar Community Relations and employers work together to share housing options that offer affordable housing opportunities and/or priority access to KU employees.

You're eligible for priority access if you're in an active, benefits-eligible position at Khazar University that has a duration of nine months or longer. If no apartments are currently available, you can put your name on the priority waitlist.

The Low-Income Housing develops, owns and operates housing for the benefit of low-income, homeless and formerly homeless people.

Happy employees and community neighbors can drive down employer costs, as well, by reducing staff turnover and improving public support for other employer initiatives. While much more is needed to address deep housing divides and supply deficits across our country, the more people contributing to a solution, the better.

And it's not that our community doesn't spend a lot of money on housing because there are a lot of subsidies direct and indirect. Effectively, the biggest housing subsidy is the interest right off on a single-family home mortgage. That costs the university budget more than anything else. But we certainly need to do more in terms of workforce and affordable housing