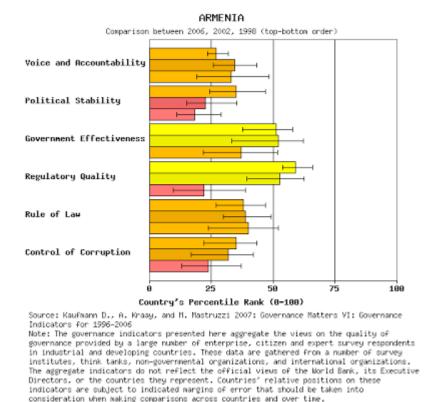
## **Thursday, July 19, 2007**

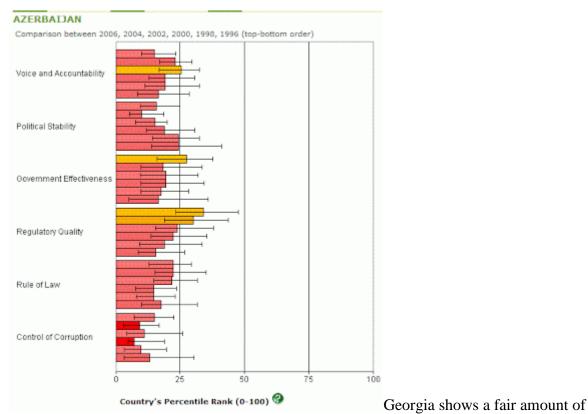
## World Bank Governance Index, 1996-2006

In a further round comparisons, we have looked at the <u>World Bank's governance index</u>. This index uses six dimensions (voice and political participation, political stability, government effectiveness, rule of law, regulatory environment, control of corruption) to capture the quality of governance. Data run from 1996 to 2006. Armenia, generally, seems to have had the best governance. Georgia, however, is developing dynamically. In Azerbaijan, the index records little movement.

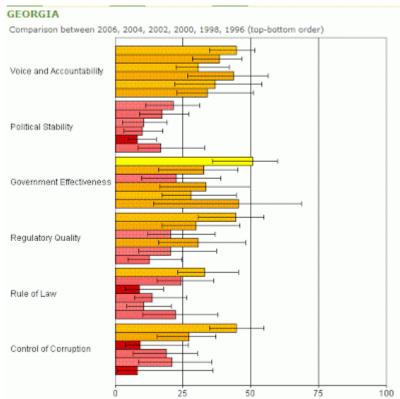
Note the intuitive presentation of the data, where red indicates a ranking in the very low percentiles.



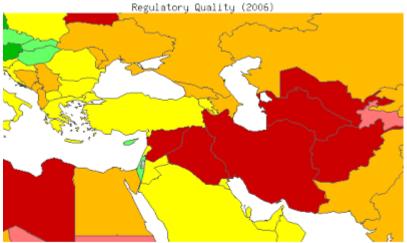
By comparison Azerbaijan is fairly red, although there is progress with the regulatory environment.



development in all sectors.



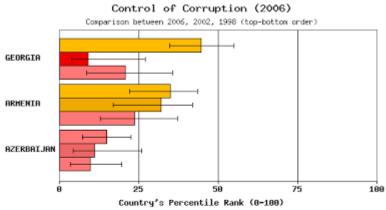
The interactive website allows users to explore features in much more detail. Below is a map that shows regulatory quality in 2006.



Source: Kaufmann D., A. Kraay, and M. Mastruzzi 2007; Governance Matters VI: Governance Indicators for 1996-2006

Note: The governance indicators presented here aggregate the views on the quality of governance provided by a large number of enterprise, citizen and expert survey respondents in industrial and developing countries. These data are gathered from a number of survey institutes, think tanks, non-governmental organizations, and international organizations. The aggregate indicators do not reflect the official views of the World Bank, its Executive Directors, or the countries they represent. Countries' relative positions on these indicators are subject to indicated margins of error that should be taken into consideration when making comparisons across countries and over time.

## But it's also possible to compare dimensions across countries.



Source: Kaufmarn D., A. Kraay, and M. Mastruzzi 2007: Governance Matters VI: Governance Indicators for 1996-2006

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Charts can be downloaded -- a wonderful tool for researchers looking for information. Follow <u>this</u> <u>link</u> if you want to play with the data.